William Arthur (Art) Carden
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Date: June 2, 2015

EDUCATION

Ph.D. (Economics), Washington University in Saint Louis	2006
Graduate Certificate (New Institutional Social Sciences), Washington University in Saint Louis	2006
A.M. (Economics), Washington University in Saint Louis	2003
M.A. (Economics), University of Alabama	2001
B.S. (Economics), University of Alabama	2001

RESEARCH INTERESTS

Economic History, New Institutional Economics, Development Economics, Applied Microeconomics

ACADEMIC APPOINTMENTS

Associate Professor of Economics, Samford University	2015-Present
Assistant Professor of Economics, Samford University	2012-2015
Assistant Professor of Economics, Rhodes College (offered tenure & promotion)	2006-2012

REFEREED JOURNAL ARTICLES

1. Jackson, Jeremy J., Ryan A. Compton, and Art Carden. Forthcoming. Economic Freedom and Social Capital. *Applied Economics*.
2. Courtemanche, Charles and Art Carden. 2014. Competing with Costco and Sam's Club: Warehouse Club Entry and Grocery Prices. *Southern Economic Journal* 80(3):565-585.
3. Carden, Art and Christopher J. Coyne. 2013. The Political Economy of the Reconstruction-Era Race Riots. *Public Choice* 157:57-71.
4. Carden, Art. 2013. Economic Calculation in the Environmentalist Commonwealth. *Quarterly Journal of Austrian Economics* 16(1):27-44.
5. Carden, Art and Harvey S. James, Jr. 2013. Time Under Autocratic Rule and Economic Growth. *Contemporary Economic Policy* 31(1):44-61.
6. Butgereit, Brent and Art Carden. 2011. Capitalism, Socialism, and Calculation. *Economic Affairs* 31(3):41-45.
7. Courtemanche, Charles and Art Carden. 2011. Supersizing Supercenters? The Impact of Wal-Mart Supercenters on Body Mass Index and Obesity. *Journal of Urban Economics* 69(2):165-181.
8. Carden, Art. 2011. Economic Progress and Entrepreneurial Innovation: Case Studies from Memphis. *Southern Journal of Entrepreneurship* 4(1):36-48.
9. Carden, Art and Robert A. Lawson. 2010. Human Rights and Economic Liberalization. *Business and Politics* 12(2): Article 2.
10. Carden, Art and Lisa Verdon. 2010. When is Corruption a Substitute for Economic Freedom? *Law & Development Review* 3(1): Article 2.
11. Carden, Art and Mike Hammock. 2010. The Truthiness Hurts. *Economic Affairs* 30(2):71-76.
12. Carden, Art and Josh Hall. 2010. Why Are Some Places Rich While Others Are Poor? The Institutional Necessity of Economic Freedom. *Economic Affairs* 30(1):48-54.
13. Carden, Art. 2009. Profit and Production. *Quarterly Journal of Austrian Economics* 12(2):13-26.
14. Carden, Art. 2009. Can't Buy Me Growth: On Foreign Aid and Economic Change. *Journal of Private Enterprise* 25(1):105-123.
15. Carden, Art and Charles Courtemanche. 2009. Wal-Mart, Leisure, and Culture. *Contemporary Economic Policy* 27(4):450-461.

16. Carden, Art. 2009. A Note on Profit, Loss, and Social Responsibility. *New Perspectives on Political Economy* 5(1):1-8.
17. Carden, Art, Charles Courtemanche, and Jeremy Meiners. 2009. Painting the Town Red? Wal-Mart and Values. *Business and Politics* 11(2): Article 5.
18. Carden, Art. 2009. Sound and Fury: Rhetoric and Rebound after Katrina. *Journal of Business Valuation and Economic Loss Analysis* 4(2): Article 2.
19. Carden, Art. 2009. Inputs and Institutions as Conservative Elements. *Review of Austrian Economics* 22(1):1-19.
20. Carden, Art, Charles Courtemanche, and Jeremy Meiners. 2009. Does Wal-Mart Reduce Social Capital? *Public Choice* 138:109-136.
21. Carden, Art. 2008. Commerce and Culture in the Global Economy. *Journal of Interdisciplinary Studies* 20:21-36.
22. Carden, Art. 2008. Beliefs, Bias, and Regime Uncertainty after Hurricane Katrina. *International Journal of Social Economics* 35(7):531-545.
23. Carden, Art. 2007. Christian Ethics, Formal Institutions, and Economic Growth. *American Review of Political Economy* 5(1):34-53.
24. Block, Walter, Art Carden and Stephen W. Carson. 2006. Ex ante and ex post: What Does Rod Stewart Really Know Now? *Business and Society Review* 111(4):427-440.

BOOK CHAPTERS, INVITED PAPERS, AND OTHER ARTICLES

1. Carden, Art and Deirdre N. McCloskey. Forthcoming. We Can Look Forward to a Prosperous Future if We Keep Our Ethical Wits About Us. *Independent Review*.
2. Carden, Art and Charles Courtemanche. Forthcoming. Structure and Change in Retail: The Evolution and Impact of the General Merchandise Sector, in Emek Basker, ed., *Handbook of the Economics of Retailing and Distribution*. Cheltenham, UK: Edward Elgar.
3. Carden, Art. 2015. Economic Possibilities for Our Grandchildren: Unleashing the Invisible Hand in Alabama, in *Improving Lives in Alabama: A Vision for Economic Freedom and Prosperity*. Troy, AL: Manuel H. Johnson Center for Political Economy.
4. Carden, Art. 2015. Rules and Rhetoric: Liberty, Dignity, and Economic Growth, in Karl Wennberg, Mikolaj Norek, and Nils Karlsson, eds., *Virtues and Entrepreneurship*. Stockholm: Ratio Institute.
5. Carden, Art. 2015. Serenity and System in Smith and Hayek. In Charlotte Thomas, ed. *Of Sympathy and Selfishness: The Moral and Political Philosophy of Adam Smith*. Macon, GA: Mercer University Press.
6. Carden, Art. 2014. What Should Austrian Economists Do? On Dolan on the Austrian Paradigm in Environmental Economics. *Quarterly Journal of Austrian Economics* 17(2):218-223.
7. Carden, Art. 2014. A Pile of Krusty Burgers Embiggens the Fattest Man: Obesity, Incentives, and Unintended Consequences in "King-Size Homer," in Joshua Hall, ed. *Homer Economicus: The Simpsons and Economics*. Stanford: Stanford University Press, pp. 29-39.
8. Carden, Art. 2014. "The Sources of Order and Disorder": On *Knowledge and Coordination*. *Studies in Emergent Order* 7:8-14.
9. Hammock, Michael R. and Art Carden. 2014. Bo knows property rights and futures markets: economics in *Trading Places*, in Franklin G. Mixon, Jr. and Richard J. Cebula, eds. *New Developments in Economic Education*. Cheltenham, UK: Edward Elgar, pp. 46-52.
10. Hammock, Michael R. and Art Carden. 2014. The black market and the silver screen: economics in *The Third Man*, in Franklin G. Mixon, Jr. and Richard J. Cebula, eds. *New Developments in Economic Education*. Cheltenham, UK: Edward Elgar, pp.140-147.
11. Carden, Art. 2013. Retail Innovations in American Economic History: The Rise of Mass-Market Merchandisers. *Routledge Handbook of Major Events in Economic History*. Randall E. Parker and Robert Whaples, eds. London: Routledge, pp. 402-414.

12. Carden, Art and Joshua C. Hall. 2012. Specific Tax and Subsidy Reforms to Promote Economic Progress in Tennessee, in J.R. Clark, ed. *Freedom and Prosperity in Tennessee*. Chattanooga: Scott L. Probasco Chair, pp. 89-97.
13. Carden, Art. 2012. Regulatory Reforms and Prospects for Growth, in J.R. Clark, ed. *Freedom and Prosperity in Tennessee*. Chattanooga: Scott L. Probasco Chair, pp. 141-153.
14. Carden, Art. 2012. Welfare Reform and Incentives to Work in Tennessee, in J.R. Clark, ed. *Freedom and Prosperity in Tennessee*. Chattanooga: Scott L. Probasco Chair, pp. 175-188.
15. Carden, Art and Justin Owen. 2012. Court Reform: "Competition in the Courtroom," in J.R. Clark, ed. *Freedom and Prosperity in Tennessee*. Chattanooga: Scott L. Probasco Chair, pp.-211-221.
16. Carden, Art. 2012. The Southern Economy, in Charles S. Bullock III and Mark J. Rozell, eds. *Oxford Handbook of Southern Politics*. Oxford: Oxford University Press, pp. 103-132.
17. Keeling, Shannon and Art Carden. 2011. Recovery After Disasters: New Orleans, Paris, and Memphis. *Studies in Emergent Order* 4:31-39.
18. Carden, Art. 2010. The Economics of "Certaine Lewd and Ill-Disposed Persons": Comment on Leeson. *Review of Austrian Economics* 23(3):287-292.
19. Carden, Art. 2008. North, Douglass. International Encyclopedia of the Social Sciences, ed. William A. Darity, Jr., Vol. 5, 2nd ed. Detroit: MacMillan Reference USA, 2008, pp. 538-539.
20. Anderson, Jerrod F. and Art Carden. 2008. First Tennessee Bank. Tennessee Encyclopedia of History and Culture (online: 2008).
21. Carden, Art. 2008. J.R. 'Pitt' Hyde, III. Tennessee Encyclopedia of History and Culture (online).
22. Carden, Art. 2008. Frederick W. Smith. Tennessee Encyclopedia of History and Culture (online).
23. Carden, Art. 2005. The Market's Benevolent Tendencies, in Nicholas Capaldi (ed.), Business and Religion: A Clash of Civilizations? Salem, MA: M.M. Scrivener Press: 55-64.

SELECTED BOOK REVIEWS

1. Carden, Art. Forthcoming. Good Names and Great Riches: Review of Gregory Clark, *The Son Also Rises*. *Regulation*.
2. Carden, Art. 2015. Review of Adam Smith and Bruce Yandle, *Bootleggers and Baptists*. *Independent Review* 19(3):455-458.
3. Carden, Art. 2014. The Man of System's Fatal Conceit: Review of William Easterly, *The Tyranny of Experts*. *Regulation* 37(2):73-74.
4. Carden, Art. 2013-2014. Education as an Emergent Phenomenon: Review of Pauline Dixon, *International Aid and Private Schools for the Poor*. *Regulation* 36(4):60-61.
5. Carden, Art. 2013. Review of Michael Huemer, *The Problem of Political Authority*. *Regulation* 36(3):57-58.
6. Carden, Art. 2013. Review of Douglas W. Allen, *The Institutional Revolution*. *Public Choice* 156(3):751-752.
7. Carden, Art. 2012. Review of Nicholas Capaldi and Gordon Lloyd, eds. *The Two Narratives of Political Economy*. *Conversations on Philanthropy* 9:168-171.
8. Carden, Art. 2011. Review of Bethany Moreton, *To Serve God and Wal-Mart: The Making of Christian Free Enterprise*. *Economic Affairs* 31(3):68-70.
9. Carden, Art. 2010. Review of Emily Chamlee-Wright, *The Cultural and Political Economy of Recovery: Social Learning in a Post-Disaster Environment*. *Public Choice* 145(3-4):581-583.
10. Carden, Art. 2010. Review of Randall Holcombe, *Entrepreneurship and Economic Progress*. *Economic Affairs* 30(1):110-112.
11. Carden, Art. 2010. Review of Jennifer Burns, *Goddess of the Market: Ayn Rand and the American Right*. *Economics Affairs* 30(2):93-94.
12. Carden, Art. 2010. Review of Nelson Lichtenstein, *The Retail Revolution: How Wal-Mart Created a Brave New World of Business*. Economic History Services (EH.Net, January 7, 2010).
13. Carden, Art. 2009. Review of Nelson Lichtenstein, ed. *Wal-Mart: The Face of Twenty-First Century Capitalism*, *Economic Affairs* 29(4):106-108.

14. Carden, Art. 2009. Review of Michael Heller, *The Gridlock Economy: How Too Much Ownership Wrecks Markets, Stops Innovation, and Costs Lives*. *The Freeman: Ideas on Liberty* 59(7):51-52.
15. Carden, Art. 2009. Shock and Awe: Institutional Change, Neoliberalism, and Disaster Capitalism. *Journal of Lutheran Ethics* 9(6, online, Review Essay on Naomi Klein, *The Shock Doctrine*).
16. Carden, Art. 2009. Review of Donald R. Stabile, *The Living Wage: Lessons from the History of Economic Thought*. Economic History Services (EH.net, July 16, 2009).
17. Carden, Art. 2009. Review of Tyler Cowen, *Discover Your Inner Economist*. *Journal of Economics* 35(1):74-77.
18. Carden, Art. 2009. Review of Stephen T. Ziliak and Deirdre N. McCloskey, *The Cult of Statistical Significance: How the Standard Error Costs us Jobs, Justice, and Lives*. *Economic Affairs* 29(1):104-106.
19. Carden, Art. 2008. Review of C.K. Prahalad, *The Fortune at the Bottom of the Pyramid: Eradicating Poverty Through Profits*. *Economic Affairs* 28(4):89-91.
20. Carden, Art. 2008. Review of Benjamin Powell (ed), *Making Poor Nations Rich*. *Review of Austrian Economics* 21:355-359.
21. Carden, Art and Mike Hammock. 2008. Review of Bryan Caplan, *The Myth of the Rational Voter*. *Journal of Economics* 36(1):95-100.
22. Carden, Art. 2008. Review of Thomas Sowell, *Economic Facts and Fallacies*. *Faith & Economics* 52:85-89.
23. Carden, Art. 2007. Review of Richard Vedder and Wendell Cox, *The Wal-Mart Revolution*. *Economic Affairs* 27(4):87-88.

WORKING PAPERS AND WORK IN PROGRESS

1. *The Bourgeois Deal: Prosperity and Progress in the Second and Third Millennia* (book in progress with Deirdre McCloskey)
2. Walmart Supercenters and Food Security (with Charles Courtemanche, Murugi Dnirangu, and Xilin Zhou)
3. The Vital Two: Judgment and Expertise in General Merchandise (with Charles Courtemanche and Vipin P. Veetil)
4. Retailing in Economic History (with Charles Courtemanche, C. Clifton Eason, and Michael J. Hicks)
5. Adam Smith Explained it, However We Fail to Teach-That the Ethical Maturity of the Citizenry is a Necessary Condition for Economic Growth (with Jennings B. Marshall)

TEACHING

1. Principles of Macroeconomics	Summer 2012-Spring 2015
2. Principles of Macroeconomics (online)	Summer 2013
3. Intermediate Macroeconomics	Spring 2013, 2014, 2015
4. Economics of Competitive Strategy (MBA, online)	Fall 2014
5. Economics of Competitive Strategy (MBA)	Spring 2015
6. Introduction to Economics	Fall 2010-Spring 2012
7. Introduction to Economics: Microeconomics	Fall 2006, Fall 2008, Fall 2009
8. Introduction to Economics: Microeconomics (writing intensive)	Spring 2007-Spring 2008, Spring 2009
9. Economic History	Spring 2007, Fall 2007, Fall 2009
10. Classical and Marxian Political Economy	Spring 2009, 2011, 2012
11. Public Choice (half semester)	Fall 2011

ACTIVITIES AND SERVICE

1. Senior Research Fellow, Institute for Faith, Work, and Economics	2012-Present

2. Adjunct Program Officer, Institute for Humane Studies 2011-Present
3. Research Fellow, Independent Institute 2011-Present
4. Senior Fellow, Beacon Center of Tennessee 2011-Present
5. Board of Scholars, Foundation for Economic Education 2011-Present
6. Editorial Board, *Journal of Entrepreneurship and Public Policy* 2010-Present
7. Jack Miller Center Fellow 2009-Present
8. Assistant Editor, *Journal of Economics* 2007-Present
9. Faculty Associate, Rhodes College Field Hockey Team 2010-2012
10. Visiting Research Fellow, American Institute for Economic Research 2008, 2009, 2011
11. Administered Grants from Charles G. Koch Charitable Foundation 2008-Present
12. Adjunct Fellow, Independent Institute 2005-2011
13. Session Organizer, Southern Economic Association Annual Meetings 2009
14. Faculty Mentor, University of Missouri "Preparing Future Faculty" Program 2008
15. Smith Prize Committee, Society for the Development of Austrian Economics 2008
16. Prize Committee, Rhodes Institute for Regional Studies 2007
17. Summer Research Fellow, Ludwig von Mises Institute 2003
18. Referee and Reviewer, *Explorations in Economic History*, *Journal of Economics*, *Quarterly Journal of Austrian Economics*, *State and Local Government Review*, *Contemporary Economic Policy*, *International Journal of Social Economics*, *Public Choice*, *Review of Austrian Economics*, *Journal of Private Enterprise*, *Journal of Institutional and Theoretical Economics*, *American Review of Political Economy*, *Faith & Economics*, *Independent Review*, *Journal of Economic Education*, *Journal of Regional Science*, *Journal of Entrepreneurship and Public Policy*, *Eastern Economic Journal*, *Journal of Socio-Economics*, *CityScape*, *Social Problems*, *Southern Economic Journal*, *Journal des Economistes et des Etudes Humaines*, *Climate Risk Management*, Blackwell Publishing, Mercatus Center, Cambridge University Press, Oxford University Press

HONORS, GRANTS, AND AWARDS

1. "Walmart and Food Security" (Consultant), University of Kentucky Center for Poverty Research through Funding from the U.S. Department of Agriculture, Food and Nutrition Service, contract number AG-3198-B-10-0028
2. Faculty Award for Outstanding Scholarship, Brock School of Business 2015
3. Third Prize, Reason Media Awards 2014
4. Institute for Humane Studies Charles G. Koch Alum of the Year 2013
5. Summer Research Grants, Samford University 2012, 2013
6. Summer Faculty Development Endowment Grant, Rhodes College 2010, 2011
7. Top Five Finalist, Templeton Enterprise Awards 2008
8. Research Grant from Curb Institute for Music 2008-2010
9. 3rd Prize, Independent Institute Garvey Fellowship Competition 2007
10. Honorable Mention, Public Choice Society Wicksell Prize Competition 2007
11. Travel Grants, Hayek Fund (Institute for Humane Studies) 2003-2004, 2006, 2008
12. APEE Young Scholars' Grant 2006, 2007, 2008

SELECTED RESEARCH SEMINARS AND CONFERENCE PRESENTATIONS

1. Public Choice Society March 2015
2. Public Choice Society March 2014
3. Southern Economic Association November 2013
4. Troy University November 2013
5. Southern Methodist University October 2013
6. Association of Private Enterprise Education April 2013
7. Public Choice Society March 2013

8. Southern Economic Association	November 2012
9. Association of Private Enterprise Education	April 2012
10. Rhodes College	April 2012
11. Johns Hopkins University	March 2012
12. Charleston Southern University	March 2012
13. College of Charleston	March 2012
14. Samford University	January 2012
15. American Institute for Economic Research	Summer 2011
16. Association of Private Enterprise Education	April 2011
17. Southern Economic Association	November 2010
18. Missouri Valley Economic Association	October 2010
19. Istituto Bruno Leoni Mises Seminar	October 2010
20. Indiana University (Workshop in Political Theory and Policy Analysis)	February 2010
21. University of Nebraska-Omaha	February 2010
22. Southern Economic Association (session organizer)	November 2009
23. Institute for Humane Studies Current Research Workshop	October 2009
24. Tennessee Conference of Historians	September 2009
25. American Institute for Economic Research	July 2009
26. Association of Private Enterprise Education	April 2009
27. Associated Colleges of the South Gender Studies Conference	March 2009
28. Allied Social Science Associations (National Economic Association Session)	January 2009
29. Naval Postgraduate School	January 2009
30. University of Mississippi	November 2008
31. University of Arkansas-Little Rock	November 2008
32. University of Central Arkansas	November 2008
33. Missouri Valley Economic Association	October 2008
34. Auburn University	October 2008
35. West Virginia University	October 2008
36. University of Alabama-Birmingham	September 2008
37. University of Arkansas	September 2008
38. University of Memphis	September 2008
39. American Institute for Economic Research	June 2008
40. University of Memphis	April 2008
41. University of Nevada-Las Vegas	April 2008
42. Association of Private Enterprise Education	April 2008
43. Public Choice Society	March 2008
44. Plenary Session Commentator, Public Choice Society	March 2008
45. University of Alabama	March 2008
46. University of Mississippi	February 2008
47. Baylor University	January 2008
48. Texas Christian University	January 2008
49. Washington University in Saint Louis	December 2007
50. Southern Economic Association	November 2007
51. University of Memphis	November 2007
52. Missouri Valley Economic Association (organized two sessions)	October 2007
53. University of Southern Mississippi	October 2007
54. Association of Private Enterprise Education	April 2007
55. Public Choice Society World Congress	March 2007
56. Rhodes College	February 2007
57. NBER “Development of the American Economy” Workshop	July 2006
58. Association of Private Enterprise Education	April 2006

59. Allied Social Science Associations (Cliometric Society session)	January 2006
60. Southern Economic Association (organized session)	November 2005
61. Missouri Valley Economic Association (organized two sessions)	October 2005
62. University of Missouri-Columbia	September 2005
63. Public Choice Society	March 2005
64. Southern Economic Association (poster session)	November 2004
65. Missouri Valley Economic Association	October 2004
66. Economic History Association (poster session)	September 2004
67. Conference at Loyola University-New Orleans	June 2004
68. Midwest Economic Association	March 2004
69. Missouri Valley Economic Association	February 2004

ECONOMICS OUTREACH

I write a periodic column for Forbes.com titled "The Economic Imagination." I have also been a regular contributor to Lifehack.org, DivisionofLabour.com, and DepositAcounts.com, and I have been a guest blogger for EconLog. I speak regularly at colleges and universities on themes related to my research, and I have been on the faculty at Weekend and Summer Seminars sponsored by the Institute for Humane Studies, the Ludwig von Mises Institute, the Foundation for Economic Education, and the Intercollegiate Studies Institute. I also appear occasionally in interviews in the local, national, and international media.

REFERENCES

Robert A. Lawson
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